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YUANomics - Offshoring the Chinese Renminbi: A Guide to Renminbi Internationalisation for Multinational Companies, Governments and Investors

Kenny Tang

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This book is "Renminbi 101" for those who need to know the ins and outs of offshore renminbi. It answers the questions: Why is the renminbi being increasingly used for trade settlement? How do we originate and create dim sum bonds to take advantage of the build-up of renminbi deposits outside of China and why are they so attractive to investors in Singapore, Hong Kong and London? What equity products are likely to prosper in the future? What are the prospects for the renminbi to become a global reserve currency? What are the investment opportunities arising out of the internationalisation of the renminbi? Readers will gain a strategic view of the rise of offshore renminbi. Over the next 20-30 years, the rise of emerging and frontier markets in many key trading partners around the world will cumulatively add a billion people to the world's growing middle class. China's aim is to create a global series of partnerships with leading nations around the world. The centrepiece of all these trade, economic and commercial partnerships is the internationalisation of its currency the renminbi.

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